

Annualized Budget Summary - 1 July 12 to 28 February 2014

	TOTAL			
	Budget	Actual to Feb	Annualized Actual	Variance
REVENUE:				
Annual Renewal Fees	153,800	125,889	151,089	-2%
Grandfathering/Amnesty application	0	2,250	2,250	1%
Sabbatical Fees	750	300	450	-40%
Examination Fee	15,000	1,414	2,121	-86%
Examination Study Guide	1,000	160	240	-76%
New Member Application Fee	7,500	1,500	2,250	-70%
New Member Registration Fee	10,000	2,920	4,380	-56%
Interest Income	0	331	496	
Other Income	0	387	581	
Total Revenue	188,050	135,151	163,857	-13%
Allowance for Attrition	15,380	-400	7690	-5%
EXPENSES:				
AGM Expense	800	255	383	-52%
Board of Director Operations:				
Board Travel Expenses	2,500	4,107	6,161	146%
Insurance - Liability, D&O	2,000	1,793	1,793	-10%
Meeting Communications	500	599	599	20%
Meeting Expenses	1,000	2,835	4,253	325%
VRA National Conference	0	0	0	0%
Total Board Operations	6,000	9,334	14,001	133%
Committee Expenses:				
Examination Development:	20,000	3,654	10,000	-50%
Standing Committees	0	1,953	2,930	2%
Total Committee Expenses	20,000	5,607	21,214	6%
Grant Writer Expense	0	0	0	0%
Operations:				
Administration/Bookkeeping	40,000	21,525	32,287	-19%
Bank Charges	150	199	299	99%
Communication-Members	200	80	120	-40%
Computer Expenses	1,000	2,110	3,165	217%
Registrar	70,000	42,120	63,180	-10%
Examination Sittings	1,000	315	473	-53%
Registrar - Travel	4,000	280	420	-90%
Office Expenses	1,200	199	299	-75%
PayPal Expense	1,800	1,567	2,351	31%
Postage, Mailing Service	400	67	101	-75%
Printing & copying	0	0	0	0%
Promotion	0	0	0	0%
Rent	24,000	0	0	-100%
Supplies	1,000	506	759	-24%
Telephone	2,000	925	1,388	-31%
Operations - Other	0	0	0	0%
Total Operations	146,750	69,893	104,839	-29%
Professional Fees:				
Legal	12,000	13,011	19,517	63%
Accountant	4,000	3,400	3,400	-15%
Special Project (VRA/CVRP Meetings)	0	1,223	1,223	122300%
Website/Database	6,000	3,105	4,658	-22%
Total Expenses	210,930	105,828	158,742	-25%
Net Surplus (Deficit)	-38,260	29,723	-2,575	17%